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**TITLE 405 OFFICE OF THE SECRETARY OF
FAMILY AND SOCIAL SERVICES**

Proposed Rule
LSA Document #02-45

DIGEST

Adds 405 IAC 2-3-23 to specify that a United States Savings Bond is considered available for Medicaid eligibility purposes beginning on the date of purchase. Effective 30 days after filing with the secretary of state.

405 IAC 2-3-23

SECTION 1. 405 IAC 2-3-23 IS ADDED TO READ AS FOLLOWS:

405 IAC 2-3-23 Savings bonds

Authority: IC 12-8-1-9; IC 12-8-6-5; IC 12-15-1-10

Affected: IC 12-15-3

Sec. 23. United States Savings Bonds are considered available for Medicaid eligibility purposes beginning on the date of purchase. During the six (6) month period following the date of issue, bonds are valued for eligibility purposes as follows:

- (1) Bonds issued at face value, including, but not limited to, Series I and Series HH bonds, are valued at face value.**
- (2) Bonds issued for less than face value, including, but not limited to, Series EE bonds, are valued at the purchase price.**

(Office of the Secretary of Family and Social Services; 405 IAC 2-3-23)

SECTION 2. 405 IAC 2-3-23, as added by SECTION 1 of this document, applies to United States Savings Bonds purchased on or after the effective date of that section.

Notice of Public Hearing

Under IC 4-22-2-24, notice is hereby given that on May 22, 2002 at 9:00 a.m., at the Indiana Government Center-South, 402 West Washington Street, Conference Center Room C, Indianapolis, Indiana the Office of the Secretary of Family and Social Services will hold a public hearing on proposed new rules to specify that a United States Savings Bond is considered available for Medicaid eligibility purposes beginning on the date of purchase. Copies of these rules are now on file at the Indiana Government Center-South, 402 West Washington Street, Room W451 and Legislative Services Agency, One North Capitol, Suite 325, Indianapolis, Indiana and are open for public inspection.

John Hamilton
Secretary
Office of the Secretary of Family and Social Services